

## Apollo Tourism & Leisure Ltd Proposed divestment to Jucy

Apollo Tourism & Leisure Ltd (ASX:ATL) (“**ATL**”) advises that ATL and Tourism Holdings Limited (NZX: THL) (“**thl**”) have entered into an agreement to sell certain ATL assets to a wholly owned subsidiary of Jucy Group (2022) Limited (“**Jucy**”) for an indicative purchase price of approximately NZ\$45 million.

The divestment to Jucy remains subject to confirmation from the New Zealand Commerce Commission (“**NZCC**”) and the Australian Consumer and Competition Commission (“**ACCC**”) that it is satisfactory as part of their respective clearance reviews of Apollo’s proposed merger with **thl**, and clearance being provided on that basis. The divestment is also conditional upon the scheme of arrangement in connection with the merger with **thl** becoming effective.

The proposed divestment assets include:

- 110 4 – 6 berth rental motorhomes in New Zealand and 200 4 – 6 berth rental motorhomes in Australia;
- a proportion of the forward bookings associated with the fleet being divested;
- ATL’s Star RV motorhome brand; and
- the property leases for surplus ATL rental depots in Auckland, Perth, Alice Springs, Darwin and Hobart.

ATL and **thl** have also agreed with Jucy that the merged group would:

- supply, and Jucy will purchase, 40 motorhomes in calendar year 2023 with an option for an additional supply of 40 motorhomes in calendar year 2024 in each of Australia and New Zealand;
- at the request of Jucy, use best endeavours to introduce Jucy to wholesalers who currently market motorhomes under the Star RV brand and who do not have an existing relationship with Jucy; and
- provide certain transitional services to Jucy.

It is expected that the sale of assets to Jucy will complete immediately prior to completion of the proposed merger with ATL, noting that completion of the divestment is a condition subsequent to the scheme.

The merger remains subject to the satisfaction of conditions including refinancing by **thl**, clearance from NZCC and ACCC, approval from the Australian Foreign Investment Review Board and requisite approval by ATL shareholders and the Supreme Court of Queensland. The NZCC is expected to announce its decision later today and the ACCC is expected to announce its decision on 29 September 2022.

Authorised by:  
Luke Trouchet  
Managing Director and Chief Executive Officer  
Apollo Tourism & Leisure Ltd

**ENDS**

For more information please contact:

Investors:

Luke Trouchet, Managing Director and CEO

T: 07 3265 9222

E: [info@apollotourism.com](mailto:info@apollotourism.com)

W: [www.apollotourism.com](http://www.apollotourism.com)

**About Apollo Tourism & Leisure Ltd**

*Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.*

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