

Court orders convening of Postponed Scheme Meeting and release of Replacement Scheme Booklet

Apollo Tourism & Leisure Ltd (ASX:ATL) (“*ATL*” or the “*Company*”) is pleased to announce in relation to the proposed merger with Tourism Holdings Limited (“*thl*”) by way of scheme of arrangement (“*Scheme*”) that the Supreme Court of Queensland (“*Court*”) has today ordered that the postponed meeting of ATL’s shareholders (other than *thl*) (“*ATL Voting Shareholders*”) be held at 12.00pm (Brisbane time) on Friday, 11 November 2022 at Level 29, Riverside Centre, 123 Eagle Street, Brisbane, Queensland 4000 and also via ATL’s online meeting platform at <https://meetnow.global/MXDSZKR> (“*Postponed Scheme Meeting*”).

Replacement Scheme Booklet

A replacement explanatory statement and notice of Postponed Scheme Meeting (“*Replacement Scheme Booklet*”) as approved by the Court (replacing the original Scheme Booklet dated 21 February 2022) is attached to this announcement. The Replacement Scheme Booklet sets out important information that ATL shareholders should consider to evaluate the Scheme, including a replacement independent expert’s report and information about matters which have arisen since the date of the original Scheme Booklet.

A copy of the Replacement Scheme Booklet will be despatched to shareholders on or around 31 October 2022. The Replacement Scheme Booklet will also be available on the ATL website. ATL shareholders who have elected to receive notices electronically will receive an email containing a link to access the Replacement Scheme Booklet and instructions on how to lodge a proxy online. All other shareholders will be mailed a hardcopy Replacement Scheme Booklet and proxy form.

Proxy forms which accompanied the original Scheme Booklet are no longer valid. If you have previously lodged a proxy form, to ensure that your vote is counted you must lodge a new proxy form and submit it by 12.00pm (Brisbane time) on Wednesday, 9 November 2022. Proxies can be lodged online by visiting www.investorvote.com.au.

Replacement independent expert’s report

The Replacement Scheme Booklet includes a replacement independent expert’s report prepared by Grant Thornton Corporate Finance Pty Ltd. The independent expert has concluded that the Scheme is fair and reasonable and in the best interests of ATL Voting Shareholders, in the absence of a superior proposal. The independent expert’s conclusions should be read in context with the full report and the Replacement Scheme Booklet.

Recommendation of the ATL directors

Each of the ATL directors considers the Scheme to be in the best interests of ATL Voting Shareholders and recommends that shareholders vote in favour of the Scheme, in each case in the absence of a superior proposal and subject to the independent expert continuing to conclude that the Scheme is in the best interests of ATL Voting Shareholders. Subject to these same qualifications, each ATL director intends to vote, or procure the voting of, their shares in favour of the Scheme.

Further information

ATL recommends shareholders to read the Replacement Scheme Booklet in its entirety before making a decision on whether to vote in favour of the Scheme.

For further information on the Scheme and the Replacement Scheme Booklet, shareholders may also contact the ATL Shareholder Information Line on 1300 158 729 (within Australia) or +61 2 9066 4059 (outside Australia) on Monday to Friday between 8.30am and 5.30pm (AEDT) or visiting <http://www.apollotourismscheme.com.au>.

Authorised by:

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ENDS

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About Apollo Tourism & Leisure Ltd

Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.

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