

Apollo Tourism & Leisure Ltd Trading update

Apollo Tourism & Leisure Ltd (ASX: ATL) ('Apollo', or 'the Company') provides the following trading update.

Although there has been positive growth in global rental revenue and higher RV sales volumes have been achieved, continued subdued global RV sales markets and low margins have contributed to reduced H1 FY20 earnings. The cost of investment in the Group's retail operations and guest experience, when compared to the prior period, has also had an impact.

Apollo expects its H1 FY20 statutory Net Profit After Tax to be in the order of \$10.5 million compared to \$14.7 million in H1 FY19. The underlying Net Profit After Tax is expected to be in the order of \$11.5 million compared to \$15.0 million in H1 FY19. The H1 FY20 results are subject to review by the Company's auditors.

As outlined in our 13 January 2020 update, Australian last-minute bookings over the peak summer holiday period have been impacted by the bushfires and will affect the H2 FY20 results. At this stage it is too difficult to forecast the impact of the bushfires and the Coronavirus on future bookings.

A further update will be provided with the Group's half year results, to be announced on Tuesday 25 February 2020.

END

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About Apollo Tourism & Leisure Ltd

Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.

Important notices

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

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