



9 May 2017

Dear Shareholder

NON-RENOUCEABLE ENTITLEMENT OFFER

Apollo Tourism & Leisure Ltd ACN 614 714 742 (ASX: ATL) ("Apollo" or "Company") today announced that it is undertaking a non-renounceable pro-rata entitlement offer ("Entitlement Offer") to raise approximately \$40.3 million, before offer costs and expenses.

Under the Entitlement Offer, eligible shareholders that are entitled to participate can subscribe for 4 new shares ("New Share") for every 17 shares held on the Record Date at an issue price of \$1.18 per New Share.

The Entitlement Offer is fully underwritten by Morgans Corporate Limited ACN 010 539 607.

Why am I not eligible to participate in the Entitlement Offer?

The Entitlement Offer will be open to each shareholder of the Company as at 7.00pm (AEST) on Friday, 12 May 2017 ("Record Date") who:

- has a registered address on the Apollo share register in Australia, New Zealand, Hong Kong or Singapore;
- is not in the United States and is not a person (including nominee or custodian) acting for the account or benefit of a person in the United States of America; and
- is eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered,

(Eligible Shareholder).

Apollo has determined, pursuant to section 9A(3) of the *Corporations Act 2001* (Cth) ("Corporations Act") and Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers to shareholders in countries outside of Australia, New Zealand, Hong Kong or Singapore.

The securities laws of many countries require the use of offer documents specific to that country or compliance with local laws for the Entitlement Offer to be made in those countries.



Apollo Tourism & Leisure Ltd, ACN 614 714 742

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Having regard to the number of retail shareholders in particular countries, the number and value of Apollo's ordinary shares to which those shareholders would otherwise be entitled and the potential cost of compliance with local laws to make the Entitlement Offer in those countries, Apollo has limited the countries in which the Entitlement Offer will be made. Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder stated above.

Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Corporations Act, this letter is to inform you that Apollo has determined that you are not an Eligible Shareholder and, therefore, are ineligible to participate in the Entitlement Offer.

You are not required to do anything in response to this letter.

Further information

For further information regarding the Entitlement Offer, please contact Apollo on +61 7 3265 9222 between 8.30am to 5.00pm (AEST) Monday to Friday during the offer period. Alternatively, contact your stockbroker, solicitor, accountant or other professional adviser.

On behalf of the Directors, I thank you for your ongoing support of Apollo.

Yours sincerely,

A handwritten signature in black ink, appearing to read "L. Trouchet", written over a white background.

Luke Trouchet
Managing Director and CEO



Cheapa Campa

HIPPIE

WINNEBAGO



TALVOR

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