

Apollo Tourism & Leisure Ltd Additional Financing Secured

Apollo Tourism & Leisure Ltd (ASX: **ATL**) ('**Apollo**', or '**the Company**') today provides the following update on new financing arrangements.

New Financing Arrangements

Apollo is pleased to announce that it has secured financial assistance under the Federal Government's COVID-19 Export Capital Facility, administered by Export Finance Australia, in the form of a \$15 million loan with a two-year term. Further financial assistance has been secured under the Queensland Government's Industry Support Package in the form of a \$10 million loan with an initial two-year term. This additional funding of \$25 million will allow Apollo to continue executing its COVID-19 recovery strategy during these challenging times for tourism businesses.

Apollo's Managing Director and CEO, Luke Trouchet said "We are very appreciative of the financial assistance packages from the Federal Government and the Queensland Government. This support will help us navigate through this period of uncertainty, give us the opportunity to create a stronger platform, and continue to employ hundreds of people."

With these new funding arrangements and the current outlook for the business, Apollo is confident it has sufficient liquidity and capacity to trade through an expected prolonged period of subdued tourism activity.

FY20 Results Release

Apollo plans to release its FY20 financial results on Monday 31 August. Details regarding a FY20 results conference call will be provided closer to the release date.

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About Apollo Tourism & Leisure Ltd

Apollo Tourism & Leisure Ltd is listed on the Australian Securities Exchange (ASX code: ATL). Apollo is a multi-national, vertically integrated manufacturer, rental fleet operator, wholesaler and retailer of a broad range of RVs including motorhomes, campervans and caravans.

Important notices

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

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